

InvestEngine SIPP Account Fees Policy

Fee Structure: The fee for our Self-Invested Personal Pension (SIPP) Account is set at 0.15% per annum of the total assets within the SIPP account. This fee is capped at a maximum of £200 per annum, ensuring affordability and transparency in our charging structure.

Billing Process: Fees are calculated and charged monthly in arrears. The charge is processed on the first working day of each month, and is automatically deducted from the cash portfolio within your SIPP account. This method ensures a smooth and hassle-free billing process for our clients.

Cash Portfolio Management: To facilitate seamless fee payments, we advise maintaining a minimal cash balance in your SIPP cash portfolio. In instances where insufficient funds are available, we will automatically transfer the required amount from the cash balances of your DIY and/or Managed portfolios. This procedure is in place to prevent any disruption due to fee payments.

Order Management with Low Cash Balances: When overall account cash balances are low, we may hold a small buffer amount against any orders. This strategy is to ensure that there is always a sufficient cash reserve to cover any upcoming fees, thereby maintaining the integrity and smooth operation of your SIPP account.

Fee Collection Process and Consequences:

First Instance: If we are unable to collect the monthly SIPP fee, we will contact you directly via email to request the sale of assets or an addition of cash to your SIPP account.

Second Instance: A second consecutive failure to collect fees will result in a temporary restriction, preventing you from placing any additional buy transactions on your account until the overdue fees are settled.

Third Instance: Should there be a third consecutive failure in fee collection, we reserve the right to sell a portion of your largest holdings within the SIPP account to settle any outstanding balances. This measure is a last resort to ensure that fees are paid and your account remains in good standing.

This policy is designed to be clear, fair, and in the best interest of our clients, ensuring that your SIPP account is managed efficiently and effectively.